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Press release

**MID-PERIOD STABILISATION PRESS RELEASE**

**Santa Maria di Sala (VE), October 30, 2018** - Piovan S.p.A. (“**Piovan**”), on the basis of the information disclosed by Goldman Sachs International (“**Goldman Sachs**”), acting as the stabilization agent in the context of the listing of ordinary shares by Piovan S.p.A. - hereby gives notice that Goldman Sachs has undertaken stabilisation activities (as defined under Article 3, paragraph 2, letter d), of the Market Abuse Regulation (EU/596/2014)) in relation to the offering of the securities as set out below.

<b>Financial Instruments:</b>	
Issuer	Piovan S.p.A.
Financial Instrument	Ordinary shares (ISIN: IT0005337958)
Offer Size	18,760,000 ordinary shares excluding the <i>over-allotment</i> option
Stabilisation Manager	Goldman Sachs International

Pursuant to Article 6, paragraph 2, of Commission Delegated Regulation (EU) 2016/1052 supplementing Regulation (EU) No. 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, Piovan S.p.A., on the basis of the information disclosed by Goldman Sachs, hereby communicates the data relating to the stabilization activities undertaken by Goldman Sachs as stabilization agent.

<b>Date</b>	<b>Lowest Price</b>	<b>Highest Price</b>	<b>Trading Venue</b>
October 19, 2018	8.249	8.3	Borsa Italiana – Mercato Telematico Azionario

This press release is issued also on behalf of Goldman Sachs International pursuant to Article 6, paragraph 2, of Commission Delegated Regulation (EU) 2016/1052.

***For more information***

**Piovan S.p.A.**

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