

Press Release

Piovan Group acquires ToBaPNC Co. Ltd. in South Korea

**With this operation, Piovan Group is directly present
with local legal entities in 25 countries**

9 July 2019 – Today, in Seoul, Piovan Group has finalized the acquisition of ToBaPNC Co. Ltd., a leading company in South Korea in the automation of industrial processes for plastics and in particular in those for the transport of plastic powders.

Filippo Zuppichin, CEO of Piovan Group emphasises from Seoul – “This is an operation that allows us to expand our international presence and to enter significantly into a strategic market such as South Korea and to have access to world leading companies in electronics and automotive technologies. Furthermore, this acquisition strengthens our expertise in the industry of powders processing which represents a significant area of growth for us”.

ToBaPNC Co. Ltd. has a turnover of 4,6 million € and, in recent years, has managed projects in different countries, from South Korea to United States and from Vietnam to China, thanks to strong relationships and partnerships with some of the main South Korean industrial groups.

FOR FURTHER INFORMATION:

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Overview of Piovan Group

The Piovan Group is the global leading operator in the development and production of auxiliary equipment systems for production processes for the storage, transport and processing of polymers and plastic powders. Beginning in 2015, the Group has also been increasingly active in the development and production of auxiliary automation systems for the storage, transport and processing of food powders, exploiting its leadership position, by replicating the business model previously adopted and seizing the opportunities for cross selling.

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