

Press Release

CLARIFICATION OF CHANGES IN THE SHARE CAPITAL AND IN THE TOTAL AMOUNT OF VOTING RIGHTS

Santa Maria di Sala (Venice), 27 June 2019 – Piovan S.p.A. (the “**Company**”), following the press release issued on 24 June 2019, hereby clarifies that the changes in its share capital in terms of voting rights, as announced on such date, merely resulted from the waiver by Pentafin S.p.A. of its increased voting rights for no. 9,518,443 ordinary shares and did not follow any transfer of Company’s shares.

This waiver has the effect of increasing the free float of the Company expressed in terms of voting rights. Pentafin S.p.A. did not sell any of its Company’s shares in.

FOR FURTHER INFORMATION:

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Overview of Piovan Group

The Piovan Group is the global leading operator in the development and production of auxiliary equipment systems for production processes for the storage, transport and processing of polymers and plastic powders. Beginning in 2015, the Group has also been increasingly active in the development and production of auxiliary automation systems for the storage, transport and processing of food powders, exploiting its leadership position, by replicating the business model previously adopted and seizing the opportunities for cross selling.

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