

EXTRACT OF THE NOTICE OF CALL OF THE ORDINARY GENERAL MEETING OF SHAREHOLDERS (PURSUANT TO ARTICLE 125-BIS PARAGRAPH 1, LEGISLATIVE DECREE 58/1998)

Those entitled to participate and exercise the right to vote are called to the ordinary Shareholders' Meeting for 17 April 2019 at 10.30 am, in single call, at the registered office of Piovan S.p.A. (“**Piovan**” or the “**Company**”) in Santa Maria di Sala (VE), to discuss and pass resolutions on the items of the following

Agenda

1. Approval of the Financial Statements of Piovan S.p.A. as at 31 December 2018; Board of Directors' Information report on the management of the Financial Year 2018; Board of Statutory Auditors' Report; report by the Auditing Firm; related and consequent resolutions. Presentation of the Consolidated Financial Statements of the Group as at 31 December 2018; Presentation of the consolidated non financial declaration drawn up pursuant to Legislative Decree no. 254/2016. Approval of the allocation of the profit for the financial year ended 31 december 2018. Related and consequent resolutions.
2. Approval of the plan for the assignment free of charge of ordinary shares of the Company called « 2019 – 2021 Performance Shares Plan » reserved to executive directors, key managers and employees or associates of the Company or the Group, and a plan for the grant of monetary incentives headed “2019-2021 Long-Term Monetary Incentive Plan”, reserved to top managers and employees or associates of the Company or the Group; related and consequent resolutions.
3. Remuneration Report pursuant to Article 123-ter of the Legislative Decree no. 57/1998. Related resolutions to the remuneration policy of the Company as set forth on the first section of the Remuneration Report.

Information on the share capital as well as those concerning terms and conditions for:

- the attendance and the vote in the Shareholders' Meeting (please note that the *record date* is 8 April 2019);
- the attendance and the vote by proxy in the Shareholders' Meeting;
- the exercise of the right to request additions to the agenda, the right to submit new proposed resolutions and the right to submit questions on the items on the agenda;
- the availability of the text of the proposed resolutions, together with the reports on the items on the agenda and the documentation relating to the Shareholders' Meeting;

are reported in the full text of the notice of call, the text of which – together with the documentation relating the Shareholders' Meeting, including the annual financial report – will be available, not later than 27 March

Piovan S.p.A.

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2019, on the Company's website at the address www.piovangroup.com, *Corporate Governance* Section, on the authorised storage mechanism "1Info", to which reference is made.

Santa Maria di Sala (VE), 15 March 2019