

PIOVAN S.P.A

LIST OF SHAREHOLDERS WITH PARTICIPATION HIGHER THAN 5% THAT OBTAINED THE INCREASED VOTING RIGHTS AND THAT REQUIRED TO BE REGISTERED IN THE INCREASED VOTING RIGHTS LIST

Party at the top of the investment chain	Shareholder	Ordinary shares	% share capital	Update	Increased voting rights	% on total voting rights
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SHARES THAT OBTAINED INCREASING VOTING RIGHTS

PIOVAN NICOLA	PENTAFIN S.P.A.	29,015,000	54.13	07/11/2018	58,030,000	70.24
Total		29,015,000	54.13		58,030,000	70.24

SHARES REGISTERED IN THE INCREASED VOTING RIGHTS LIST

PIOVAN NICOLA	PENTAFIN S.P.A.	1,008,379	1.881	31/12/2018	1,008,379	1.881
Total		1,008,379	1.881		1,008,379	1.881

	7 INDUSTRIES HOLDING B.V.	4,800,000	8.955	31/12/2018	4,800,000	8.955
Total		4,800,000	8.955		4,800,000	8.955