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Press release

**POST STABILISATION PRESS RELEASE**

**Santa Maria di Sala (VE), November 9, 2018** - Piovan S.p.A. (“**Piovan**”), on the basis of the information disclosed by Goldman Sachs International (“**Goldman Sachs**”), acting as the stabilization agent in the context of the listing of ordinary shares by Piovan S.p.A. - hereby gives notice that Goldman Sachs has undertaken stabilisation activities (as defined under Article 3, paragraph 2, letter d), of the Market Abuse Regulation (EU/596/2014)) in relation to the offering of the securities as set out below.

<b>Financial Instruments</b>	
Issuer	Piovan S.p.A.
Financial Instrument	Ordinary Shares (ISIN: IT0005337958)
Offer Size	18,760,000 ordinary shares excluding the <i>over-allotment</i> option
<i>Stabilisation Manager</i>	Goldman Sachs International

Pursuant to Article 6, paragraph 3, of Commission Delegated Regulation (EU) 2016/1052 supplementing Regulation (EU) No 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures, Piovan S.p.A., on the basis of the information disclosed by Goldman Sachs, hereby communicates the stabilisation purchases began on October 19, 2018, and that the last stabilisation purchase took place on October 19, 2018.

The chart below sets out the data on the stabilisation transactions carried out during the stabilisation period.

<b>Date</b>	<b>Lowest Price</b>	<b>Highest Price</b>	<b>Trading Venue</b>
October 19, 2018	8.249	8.3	Borsa Italiana – Mercato Telematico Azionario

As communicated on November 9, 2018, on November 9, 2018, the Joint Global Coordinators Goldman Sachs International and UniCredit Corporate & Investment Banking partially exercised the greenshoe option in respect of 1,791,621 ordinary shares of Piovan S.p.A.

The institutional offering, including the greenshoe shares, comprised a total of 20,551,621 ordinary shares of Piovan S.p.A., corresponding to approximately 38.34% of its share capital

This press release is issued also on behalf of Goldman Sachs International pursuant to Article 6, paragraph 3, of Commission Delegated Regulation (EU) 2016/1052.

*For more information*

**Piovan S.p.A.**

**Investor relator**

**Luca Sabadin**

**[luca.sabadin@piovan.com](mailto:luca.sabadin@piovan.com)**

**Tel 0415799111**

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