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Comunicato Stampa

PIOVAN HA AVVIATO IL PROCESSO DI QUOTAZIONE SUL MERCATO TELEMATICO AZIONARIO ORGANIZZATO E GESTITO DA BORSA ITALIANA S.P.A.

Santa Maria di Sala (VE), 24 settembre 2018 - Piovan S.p.A (la "**Società**" o "**Piovan**") comunica che, come approvato dai suoi competenti organi societari, ha avviato le attività funzionali al processo di quotazione delle proprie azioni ordinarie (le "**Azioni**") sul Mercato Telematico Azionario organizzato e gestito da Borsa Italiana S.p.A. (il "**Mercato Telematico Azionario**") e, ricorrendone i presupposti, sul segmento STAR (la "**Quotazione**").

Il flottante richiesto ai fini della quotazione delle Azioni sarà ottenuto attraverso un collocamento privato (l'"**Offerta**") riservato esclusivamente ad investitori qualificati in Italia e investitori istituzionali all'estero ai sensi della *Regulation S* del *United States Securities Act* del 1933, come successivamente modificato (il "**Securities Act**"), e, negli Stati Uniti d'America, limitatamente ai "*Qualified Institutional Buyers*" ai sensi della *Rule 144A* del *Securities Act*, con esclusione di quei Paesi nei quali l'offerta non sia consentita in assenza di autorizzazione da parte delle competenti autorità, in conformità con le leggi vigenti, o di esenzioni di legge o regolamentari applicabili. L'Offerta è solo un'offerta in vendita e le Azioni oggetto di Offerta saranno messe in vendita da Pentafin S.p.A., azionista di controllo della Società (l'"**Azionista Venditore**").

I termini e condizioni dell'Offerta saranno comunicati prima dell'inizio dell'Offerta. Nel contesto dell'Offerta è inoltre prevista la concessione di un'opzione *Greenshoe*. Alla data del presente comunicato, il flottante atteso è previsto tra il 35% e il 40% del capitale sociale della Società. La Società e gli attuali azionisti assumeranno impegni di *lock-up* in linea con la prassi di mercato.

È attualmente previsto che l'Offerta possa essere avviata entro la fine del 2018, compatibilmente con le condizioni di mercato vigenti al momento del rilascio del provvedimento di ammissione a quotazione da parte di Borsa Italiana S.p.A. e dell'approvazione del Prospetto da parte della Consob.

Goldman Sachs International e UniCredit Corporate & Investment Banking agiscono in qualità di *Joint Global Coordinators* e *Joint Bookrunners*. UniCredit Corporate & Investment Banking agisce altresì in qualità di Sponsor per l'ammissione a quotazione. Lazard agisce in qualità di *advisor* finanziario della Società.

Latham & Watkins fornisce l'assistenza legale a favore della Società, mentre White & Case fornisce l'assistenza legale a favore dei *Joint Global Coordinators*. Studio Associato – Consulenza legale e tributaria, KPMG fornisce assistenza fiscale alla Società. Deloitte & Touche S.p.A. è la società di revisione.

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Piovan

Customers. The core of our innovation

Descrizione del Gruppo Piovan

Il Gruppo Piovan è il principale operatore a livello mondiale nello sviluppo e nella produzione di sistemi ausiliari di automazione dei processi produttivi per lo stoccaggio, trasporto e trattamento di polimeri e polveri plastiche. A partire dal 2015, il Gruppo è attivo in modo crescente anche nello sviluppo e nella produzione di sistemi ausiliari di automazione dei processi produttivi per lo stoccaggio, trasporto e trattamento di polveri alimentari sfruttando la propria leadership, replicando il modello di business già adottato in precedenza e cogliendo le opportunità di *cross selling*.

Al 31 dicembre 2017, il Gruppo Piovan ha registrato un totale ricavi e altri proventi pari a Euro 213,3 milioni e un *adjusted* EBITDA pari a Euro 33,0 milioni. Per il semestre chiuso al 30 giugno 2018, il Gruppo Piovan ha registrato un totale ricavi e altri proventi pari a Euro 127,4 milioni e un *adjusted* EBITDA pari a Euro 18,3 milioni.

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For the avoidance of doubt, the Target Market Assessment does not constitute: (a) an assessment of suitability or appropriateness for the purposes of MiFID II; or (b) a recommendation to any investor or group of investors to invest in, or purchase, or take any other action whatsoever with respect to the Shares. Each distributor is responsible for undertaking its own target market assessment in respect of the Shares and determining appropriate distribution channels.

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