



## ORDINARY SHAREHOLDERS' MEETING HELD ON APRIL 29, 2021

### Summary account of the votes on the items of the agenda pursuant to article 125-*quater*, paragraph 2, of Legislative Decree No. 58/1998

A total of 30 Shareholders attended the Shareholders' Meeting by proxy,  
for no. 47,411,221 ordinary shares, equal to 88.453771% of the ordinary share capital  
granting no. 66,698,126 votes, equal to 91.509066% of the total amount of voting rights.

#### Item 1 of the agenda: Separate and Consolidated Financial Statements at December 31, 2020.

*1.1 Approval of the Separate Financial Statements of Piovan S.p.A. at December 31, 2020 and presentation of the Consolidated Financial Statements at December 31, 2020, accompanied by the Board of Directors' Report on Operations, the Board of Statutory Auditors' Report and the Independent Auditors' Reports; resolutions thereon. Presentation of the Consolidated Non-Financial Report prepared pursuant to Legislative Decree No. 254/2016. Resolutions thereon.*

The voting result was the following:

	no. shareholders (in person or by proxy)	no. votes	% on votes	% total voting rights
<b>Votes for</b>	30	66,698,126	100.000000	91.509066
<b>Votes against</b>	0	0	0.000000	0.000000
<b>Abstentions</b>	0	0	0.000000	0.000000
<b>No votes</b>	0	0	0.000000	0.000000
<b>Total shares</b>	<b>30</b>	<b>66,698,126</b>	<b>100.000000</b>	<b>91.509066</b>

*1.2 Allocation of the profit for the year ended December 31, 2020. Resolutions thereon.*

The voting result was the following:

	no. shareholders (in person or by proxy)	no. votes	% on votes	% total voting rights
<b>Votes for</b>	30	66,698,126	100.000000	91.509066
<b>Votes against</b>	0	0	0.000000	0.000000
<b>Abstentions</b>	0	0	0.000000	0.000000
<b>No votes</b>	0	0	0.000000	0.000000
<b>Total shares</b>	<b>30</b>	<b>66,698,126</b>	<b>100.000000</b>	<b>91.509066</b>

**Item 2 of the agenda: Report on the policy regarding remuneration and fees paid pursuant to Article 123-ter, paragraphs 3-bis and 6 of Legislative Decree No. 58/98**

***2.1 Binding motion on Section I regarding the remuneration policy, drawn up pursuant to Article 123-ter, paragraph 3 of Legislative Decree No. 58/1998;***

The voting result was the following:

	<b>no. shareholders (in person or by proxy)</b>	<b>no. votes</b>	<b>% on votes</b>	<b>% total voting rights</b>
<b>Votes for</b>	10	56,691,211	84.996707	77.779693
<b>Votes against</b>	20	10,006,945	15.003293	13.729373
<b>Abstentions</b>	0	0	0.000000	0.000000
<b>No votes</b>	0	0	0.000000	0.000000
<b>Total shares</b>	<b>30</b>	<b>66,698,126</b>	<b>100.000000</b>	<b>91.509066</b>

***2.2 Non-binding motion on Section II on fees paid, drawn up pursuant to Article 123-ter, paragraph 4 of Legislative Decree No. 58/1998.***

The voting result was the following:

	<b>no. shareholders (in person or by proxy)</b>	<b>no. votes</b>	<b>% on votes</b>	<b>% total voting rights</b>
<b>Votes for</b>	25	61,680,173	92.476621	84.624492
<b>Votes against</b>	4	4,404,566	6.603733	6.043014
<b>Abstentions</b>	1	613,387	0.919647	0.841560
<b>No votes</b>	0	0	0.000000	0.000000
<b>Total shares</b>	<b>30</b>	<b>66,698,126</b>	<b>100.000000</b>	<b>91.509066</b>

**Item 3 of the agenda: Appointment of the Board of Directors****3.1 Determination of the number of members of the Board of Directors;**

The voting result was the following:

	<b>no. shareholders (in person or by proxy)</b>	<b>no. votes</b>	<b>% on votes</b>	<b>% total voting rights</b>
<b>Votes for</b>	30	66,698,126	100.000000	91.509066
<b>Votes against</b>	0	0	0.000000	0.000000
<b>Abstentions</b>	0	0	0.000000	0.000000
<b>No votes</b>	0	0	0.000000	0.000000
<b>Total shares</b>	<b>30</b>	<b>66,698,126</b>	<b>100.000000</b>	<b>91.509066</b>

**3.2 Determination of the duration of the mandate of the Board of Directors;**

The voting result was the following:

	<b>no. shareholders (in person or by proxy)</b>	<b>no. votes</b>	<b>% on votes</b>	<b>% total voting rights</b>
<b>Votes for</b>	30	66,698,126	100.000000	91.509066
<b>Votes against</b>	0	0	0.000000	0.000000
<b>Abstentions</b>	0	0	0.000000	0.000000
<b>No votes</b>	0	0	0.000000	0.000000
<b>Total shares</b>	<b>30</b>	<b>66,698,126</b>	<b>100.000000</b>	<b>91.509066</b>

**3.3 Appointment of the members of the Board of Directors;**

The voting result was the following:

	<b>no. shareholders (in person or by proxy)</b>	<b>no. votes</b>	<b>% on votes</b>	<b>% total voting rights</b>
<b>Votes for</b>	29	66,602,496	99.856623	91.377863
<b>Votes against</b>	0	0	0.000000	0.000000
<b>Abstentions</b>	0	0	0.000000	0.000000
<b>No votes</b>	1	95,630	0.143377	0.131203
<b>Total shares</b>	<b>30</b>	<b>66,698,126</b>	<b>100.000000</b>	<b>91.509066</b>

**3.4 Appointment of the Chairperson of the Board of Director;**

The voting result was the following:

	<b>no. shareholders (in person or by proxy)</b>	<b>no. votes</b>	<b>% on votes</b>	<b>% total voting rights</b>
<b>Votes for</b>	30	66,698,126	100.000000	91.509066
<b>Votes against</b>	0	0	0.000000	0.000000
<b>Abstentions</b>	0	0	0.000000	0.000000
<b>No votes</b>	0	0	0.000000	0.000000
<b>Total shares</b>	<b>30</b>	<b>66,698,126</b>	<b>100.000000</b>	<b>91.509066</b>

**3.5 Determination of the total remuneration of the Board of Directors.**

The voting result was the following:

	<b>no. shareholders (in person or by proxy)</b>	<b>no. votes</b>	<b>% on votes</b>	<b>% total voting rights</b>
<b>Votes for</b>	30	66,698,126	100.000000	91.509066
<b>Votes against</b>	0	0	0.000000	0.000000
<b>Abstentions</b>	0	0	0.000000	0.000000
<b>No votes</b>	0	0	0.000000	0.000000
<b>Total shares</b>	<b>30</b>	<b>66,698,126</b>	<b>100.000000</b>	<b>91.509066</b>

**Item 4 on the agenda: Appointment of the Board of Statutory Auditors for the three-year period 2021-2023**

**4.1 Appointment of three Statutory Auditors and two Alternate Auditors for the three-year period 2021-2022-2023;**

The voting result was the following:

	<b>no. shareholders (in person or by proxy)</b>	<b>no. votes</b>	<b>% on votes</b>	<b>% total voting rights</b>
<b>Votes for</b>	29	66,602,496	99.856623	91.377863
<b>Votes against</b>	0	0	0.000000	0.000000
<b>Abstentions</b>	0	0	0.000000	0.000000
<b>No votes</b>	1	95,630	0.143377	0.131203
<b>Total shares</b>	<b>30</b>	<b>66,698,126</b>	<b>100.000000</b>	<b>91.509066</b>

**4.2 Appointment of the Chairperson of the Board of Statutory Auditors;**

The voting result was the following:

	<b>no. shareholders (in person or by proxy)</b>	<b>no. votes</b>	<b>% on votes</b>	<b>% total voting rights</b>
<b>Votes for</b>	30	66,698,126	100.000000	91.509066
<b>Votes against</b>	0	0	0.000000	0.000000
<b>Abstentions</b>	0	0	0.000000	0.000000
<b>No votes</b>	0	0	0.000000	0.000000
<b>Total shares</b>	<b>30</b>	<b>66,698,126</b>	<b>100.000000</b>	<b>91.509066</b>

**4.3 Determination of the remuneration of Statutory Auditors.**

The voting result was the following:

	<b>no. shareholders (in person or by proxy)</b>	<b>no. votes</b>	<b>% on votes</b>	<b>% total voting rights</b>
<b>Votes for</b>	30	66,698,126	100.000000	91.509066
<b>Votes against</b>	0	0	0.000000	0.000000
<b>Abstentions</b>	0	0	0.000000	0.000000
<b>No votes</b>	0	0	0.000000	0.000000
<b>Total shares</b>	<b>30</b>	<b>66,698,126</b>	<b>100.000000</b>	<b>91.509066</b>