



ORDINARY SHAREHOLDERS' MEETING HELD ON APRIL 28, 2022

Summary account of the votes on the items of the agenda pursuant to article 125-*quater*, paragraph 2, of Legislative Decree No. 58/1998

A total of 46 Shareholders attended the Shareholders' Meeting by proxy,
for no. 47,021,432 ordinary shares, equal to 87.726552% of the ordinary share capital
granting no. 66,308,337 votes, equal to 90.974280% of the total amount of voting rights.

Item 1 of the agenda: Separate and Consolidated Financial Statements at December 31, 2021.

1.1 Approval of the Separate Financial Statements of Piovan S.p.A. at December 31, 2021 and presentation of the Consolidated Financial Statements at December 31, 2021, accompanied by the Board of Directors' Report on Operations, the Board of Statutory Auditors' Report and the Independent Auditors' Reports; resolutions thereon. Presentation of the Consolidated Non-Financial Report prepared pursuant to Legislative Decree No. 254/2016. Resolutions thereon.

The voting result was the following:

	no. shareholders (in person or by proxy)	no. votes	% on votes	% total voting rights
Votes for	46	66,308,337	100.000000	90.974280
Votes against	0	0	0.000000	0.000000
Abstentions	0	0	0.000000	0.000000
No votes	0	0	0.000000	0.000000
Total shares	46	66,308,337	100.000000	90.974280

1.2 Allocation of the profit for the year ended December 31, 2021. Resolutions thereon.

The voting result was the following:

	no. shareholders (in person or by proxy)	no. votes	% on votes	% total voting rights
Votes for	46	66,308,337	100.000000	90.974280
Votes against	0	0	0.000000	0.000000
Abstentions	0	0	0.000000	0.000000
No votes	0	0	0.000000	0.000000
Total shares	46	66,308,337	100.000000	90.974280

Item 2 of the agenda: Report on the policy regarding remuneration and fees paid pursuant to Article 123-ter, paragraphs 3-bis and 6, of Legislative Decree No. 58/98

2.1 Binding motion on Section I regarding the remuneration policy, drawn up pursuant to Article 123-ter, paragraph 3, of Legislative Decree No. 58/1998;

The voting result was the following:

	no. shareholders (in person or by proxy)	no. votes	% on votes	% total voting rights
Votes for	7	55,813,813	84.173146	76.575913
Votes against	39	10,494,524	15.826854	14.398367
Abstentions	0	0	0.000000	0.000000
No votes	0	0	0.000000	0.000000
Total shares	46	66,308,337	100.000000	90.974280

2.2 Non-binding motion on Section II on fees paid, drawn up pursuant to Article 123-ter, paragraph 4, of Legislative Decree No. 58/1998.

The voting result was the following:

	no. shareholders (in person or by proxy)	no. votes	% on votes	% total voting rights
Votes for	40	60,431,422	91.136989	82.911220
Votes against	6	5,876,915	8.863011	8.063060
Abstentions	0	0	0.000000	0.000000
No votes	0	0	0.000000	0.000000
Total shares	46	66,308,337	100.000000	90.974280

Item 3 of the agenda:

3. Authorization to purchase and dispose of treasury shares; resolutions thereon.

The voting result was the following:

	no. shareholders (in person or by proxy)	no. votes	% on votes	% total voting rights
Votes for	46	66,308,337	100.000000	90.974280
Votes against	0	0	0.000000	0.000000
Abstentions	0	0	0.000000	0.000000
No votes	0	0	0.000000	0.000000
Total shares	46	66,308,337	100.000000	90.974280