



ORDINARY SHAREHOLDERS' MEETING HELD ON APRIL 27, 2023

Summary account of the votes on the items of the agenda pursuant to article 125-*quater*, paragraph 2, of Legislative Decree No. 58/1998

A total of 39 Shareholders attended the Shareholders' Meeting by proxy,
for no. 43,544,855 ordinary shares, equal to 81.240401% of the ordinary share capital
granting no. 62,965,537 votes, equal to 86.229730% of the total amount of voting rights.

Item 1 of the agenda: Separate and Consolidated Financial Statements at December 31, 2022.

1.1 Approval of the Separate Financial Statements of Piovan S.p.A. at December 31, 2022 and presentation of the Consolidated Financial Statements at December 31, 2022, accompanied by the 2022 Board of Directors' Report on Operations, the Board of Statutory Auditors' Report and the Independent Auditors' Reports; resolutions thereon. Presentation of the Consolidated Non-Financial Report prepared pursuant to Legislative Decree No. 254/2016. Resolutions thereon.

The voting result was the following:

	no. shareholders (in person or by proxy)	no. votes	% on votes	% total voting rights
Votes for	39	62,965,537	100.000000	86.229730
Votes against	0	0	0.000000	0.000000
Abstentions	0	0	0.000000	0.000000
No votes	0	0	0.000000	0.000000
Total shares	39	62,965,537	100.000000	86.229730

1.2 Allocation of the profit for the year ended December 31, 2022. Resolutions thereon.

The voting result was the following:

	no. shareholders (in person or by proxy)	no. votes	% on votes	% total voting rights
Votes for	39	62,965,537	100.000000	86.229730
Votes against	0	0	0.000000	0.000000
Abstentions	0	0	0.000000	0.000000
No votes	0	0	0.000000	0.000000
Total shares	39	62,965,537	100.000000	86.229730

Item 2 of the agenda: Report on the policy regarding remuneration and fees paid pursuant to Article 123-ter, paragraphs 3-bis and 6, of Legislative Decree No. 58/98

2.1 Binding motion on Section I regarding the remuneration policy, drawn up pursuant to Article 123-ter, paragraph 3, of Legislative Decree No. 58/1998;

The voting result was the following:

	no. shareholders (in person or by proxy)	no. votes	% on votes	% total voting rights
Votes for	6	56,957,020	90.457451	78.001216
Votes against	33	6,008,517	9.542549	8.228514
Abstentions	0	0	0.000000	0.000000
No votes	0	0	0.000000	0.000000
Total shares	39	62,965,537	100.000000	86.229730

2.2 Non-binding motion on Section II on fees paid, drawn up pursuant to Article 123-ter, paragraph 4, of Legislative Decree No. 58/1998.

The voting result was the following:

	no. shareholders (in person or by proxy)	no. votes	% on votes	% total voting rights
Votes for	7	57,591,383	91.464928	78.869960
Votes against	32	5,374,154	8.535072	7.359770
Abstentions	0	0	0.000000	0.000000
No votes	0	0	0.000000	0.000000
Total shares	39	62,965,537	100.000000	86.229730

Item 3 of the agenda:

3. Authorization to purchase and dispose of treasury shares, subject to revocation of the previous authorization granted by the Shareholders' Meeting on April 28, 2022; resolutions thereon.

The voting result was the following:

	no. shareholders (in person or by proxy)	no. votes	% on votes	% total voting rights
Votes for	38	62,945,999	99.968970	86.202973
Votes against	1	19,538	0.031030	0.026757
Abstentions	0	0	0.000000	0.000000
No votes	0	0	0.000000	0.000000
Total shares	39	62,965,537	100.000000	86.229730

Item 4 of the agenda:

4. Approval of a plan for free allocation of ordinary shares of the Company named "2023-2025 Long Term Incentive Plan"; resolutions thereon.

The voting result was the following:

	no. shareholders (in person or by proxy)	no. votes	% on votes	% total voting rights
Votes for	7	57,002,720	90.530031	78.063801
Votes against	32	5,962,817	9.469969	8.165929
Abstentions	0	0	0.000000	0.000000
No votes	0	0	0.000000	0.000000
Total shares	39	62,965,537	100.000000	86.229730

Item 5 of the agenda:

5. Appointment of a Director following resignation and co-optation pursuant to Article 2386 of the Civil Code and Article 14.4 of the By-Laws; resolutions thereon.

The voting result was the following:

	no. shareholders (in person or by proxy)	no. votes	% on votes	% total voting rights
Votes for	38	62,955,933	99.984747	86.216578
Votes against	1	9,604	0.015253	0.013152
Abstentions	0	0	0.000000	0.000000
No votes	0	0	0.000000	0.000000
Total shares	39	62,965,537	100.000000	86.229730