

## PIOVAN S.P.A

LIST OF SHAREHOLDERS WITH PARTICIPATION HIGHER THAN 5% THAT OBTAINED THE INCREASED VOTING RIGHTS AND THAT REQUIRED TO BE REGISTERED IN THE INCREASED VOTING RIGHTS LIST

Party at the top of the investment chain	Shareholder	Ordinary shares	% share capital	Update	Increased voting rights	% on total voting rights
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**SHARES THAT OBTAINED INCREASING VOTING RIGHTS**

<b>PIOVAN NICOLA</b>	<b>PENTAFIN S.P.A.</b>	13,478,526	25.147	22/09/2020	26,957,052	36.985
<b>PIOVAN NICOLA</b>	<b>PENTAFIN S.P.A.</b>	1,008,379	1.881	31/12/2020	2,016,758	2.767
<b>Total</b>		<b>14,486,905</b>	<b>27.028</b>		<b>28,973,810</b>	<b>39.752</b>

<b>Wertheimer Ruth</b>	<b>7 INDUSTRIES HOLDING B.V.</b>	4,800,000	8.955	31/12/2020	9,600,000	13.171
<b>Total</b>		<b>4,800,000</b>	<b>8.955</b>		<b>9,600,000</b>	<b>13.171</b>

**SHARES REGISTERED IN THE INCREASED VOTING RIGHTS LIST**

<b>Wertheimer Ruth</b>	<b>7 INDUSTRIES HOLDING B.V.</b>	175,277	0.327	03/11/2020	175,277	0.240
<b>Total</b>		<b>175,277</b>	<b>0.327</b>		<b>175,277</b>	<b>0.240</b>

Friday, January 8<sup>th</sup> 2021