

## PIOVAN S.P.A

LIST OF SHAREHOLDERS WITH PARTICIPATION HIGHER THAN 5% THAT OBTAINED THE INCREASED VOTING RIGHTS AND THAT REQUIRED TO BE REGISTERED IN THE INCREASED VOTING RIGHTS LIST

Party at the top of the investment chain	Shareholder	Ordinary shares	% share capital	Update	Increased voting rights	% on total voting rights
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**SHARES THAT OBTAINED INCREASING VOTING RIGHTS**

<b>PIOVAN NICOLA</b>	<b>PENTAFIN S.P.A.</b>	13,478,526	25.147	22/09/2020	26,957,052	36.896
<b>PIOVAN NICOLA</b>	<b>PENTAFIN S.P.A.</b>	1,008,379	1.881	31/12/2020	2,016,758	2.760
<b>Total</b>		<b>14,486,905</b>	<b>27.028</b>		<b>28,973,810</b>	<b>39.656</b>

<b>Wertheimer Ruth</b>	<b>7 INDUSTRIES HOLDING B.V.</b>	4,800,000	8.955	31/12/2020	9,600,000	13.139
<b>Wertheimer Ruth</b>	<b>7 INDUSTRIES HOLDING B.V.</b>	175,277	0.327	03/11/2022	350,554	0.480
<b>Total</b>		<b>4,975,277</b>	<b>9.282</b>		<b>9,950,554</b>	<b>13.619</b>

**SHARES REGISTERED IN THE INCREASED VOTING RIGHTS LIST**

<b>PIOVAN NICOLA</b>	<b>PENTAFIN S.P.A.</b>	3,840,000	7.164	30/06/2021	3,840,000	5.268
<b>PIOVAN NICOLA</b>	<b>PENTAFIN S.P.A.</b>	10,000,000	18.657	28/07/2022	10,000,000	13.720
<b>Total</b>		<b>13,840,000</b>	<b>25.821</b>		<b>13,840,000</b>	<b>18.988</b>