

Press Release

**CLARIFICATION REGARDING THE DIVIDEND DISTRIBUTION PROPOSAL
REFERRED TO IN THE PRESS RELEASE OF SEPTEMBER 10, 2020.
AMENDMENT OF A DOCUMENT**

Santa Maria di Sala (VE), September 15, 2020 – With reference to the press release published on September 10, 2020 with which Piovan S.p.A., *inter alia*, informed the market of the forthcoming call of the shareholders' meeting for October 13, 2020 to resolve upon the proposal for the distribution of a dividend equal to Euro 0.11 per share from the reserves of distributable earnings, it should be noted that, exclusively for stock exchange purposes, such dividend distribution shall be understood as an ordinary dividend distribution.

Lastly, please note that the Presentation "Financial Results H1 2020", amended with respect to the one previously made available to the shareholders, has been published on the Company's website, "Investor Relations/Presentations" section. The previous Presentation included a typo in the slides no. 17 and 18 with reference to the percentage of working capital at June 2020.

FOR FURTHER DETAILS:

Piovan S.p.A.
Investor Relations Officer
Patrizia Tammaro Silva
ir@piovan.com
Tel. 041 5799111

Global Reputation S.r.l.
Press Office
Margherita Anna Mulas
press@globalreputation.it
Tel. 335 7870209

Piovan

Piovan Group is a global leader in the development and manufacturing of auxiliary automation systems for the storage, shipping and processing of polymers, bio-resins, recycled plastic, food fluids and food and non-food powders. Over recent years, the Group has been particularly engaged in developing and producing auxiliary systems to automate production processes for the bio-economies and circular economies for recycling and reusing plastic and for the production of plastics which are naturally compostable, tapping into cross-selling opportunities.