

Press Release

**PIOVAN GROUP EXPRESSES ITS DEEPEST SOLIDARITY WITH THE PEOPLE AFFECTED BY THE WAR EVENTS
AND REASSURES REGARDING ITS EXPOSURE TOWARDS RUSSIA**

Santa Maria di Sala (VE), March 7, 2022 – In light of the outbreak and the persistence of hostilities between Ukraine and Russia, Piovan S.p.A. together with its subsidiaries (“**Piovan Group**”) expresses its deepest solidarity with the people tragically affected by the war events.

The group's exposure to the areas involved is relatively low compared to its total activities. Based on preliminary 2021 data and including the contribution of the recent acquisition of IPEG, Inc., the turnover generated by the group in Russia and Ukraine was equal to 0.8% of the consolidated turnover.

Piovan Group makes itself available if its support may be useful in the actions that may be carried out in support of the populations involved, in full compliance with the evolution of international regulations and is evaluating any support initiatives.

FOR FURTHER DETAILS:

Piovan S.p.A.
Investor Relations
Giovanni Rigodanza
ir@piovan.com
Tel. 041 5799120

Piovan Group

Piovan Group is a global leader in the development and manufacturing of automation systems for the storage, conveying and processing of polymers, bio-resins, recycled plastic, food fluids, food and non-food powders. Over recent years, the Group has been particularly engaged in developing and producing automation systems for production processes for the bio-economies and circular economies for recycling and reusing plastic and for the production of plastics which are naturally compostable, tapping into cross-selling opportunities.

Piovan S.p.A.

Via delle Industrie 16 - 30036 S. Maria di Sala (Venezia) Italy
Tel. +39 041 5799111 - info@piovan.com

Purchase Dept. Fax +39 041 487436 - Sales Dept. Fax +39 041 487437 - Accounts Dept. Fax +39 041 5799244
C.F. 02307730289 - P.IVA 02700490275 - Cap. Soc. Euro 6.000.000,00 i.v.