

**EXTRACT FROM THE CALL TO THE ORDINARY SHAREHOLDERS' MEETING
(PURSUANT TO ARTICLE 125-BIS, PARAGRAPH 1, OF LEGISLATIVE DECREE NO. 58/1998)**

Those with the right to attend and vote are called to the ordinary Shareholders' Meeting at the registered office of Piovan S.p.A. ("Piovan" or the "Company") in Santa Maria di Sala (Venice, Italy) on April 27, 2023 at 9.30 AM in single call, to discuss and vote upon the following

AGENDA

1. Separate and Consolidated Financial Statements at December 31, 2022.
 - 1.1 Approval of the Separate Financial Statements of Piovan S.p.A. at December 31, 2022 and presentation of the Consolidated Financial Statements at December 31, 2022, accompanied by the 2022 Board of Directors' Report on Operations, the Board of Statutory Auditors' Report and the Independent Auditors' Reports; resolutions thereon. Presentation of the Consolidated Non-Financial Report prepared pursuant to Legislative Decree No. 254/2016. Resolutions thereon.
 - 1.2. Allocation of the profit for the year ended December 31, 2022. Resolutions thereon.
2. Report on the policy regarding remuneration and fees paid pursuant to Article 123-ter, paragraphs 3-bis and 6, of Legislative Decree No. 58/98:
 - 2.1 Binding motion on Section I regarding the remuneration policy, drawn up pursuant to Article 123-ter, paragraph 3, of Legislative Decree No. 58/1998;
 - 2.2 Non-binding motion on Section II on fees paid, drawn up pursuant to Article 123-ter, paragraph 4, of Legislative Decree No. 58/1998.
3. Authorization to purchase and dispose of treasury shares, subject to revocation of the previous authorization granted by the Shareholders' Meeting on April 28, 2022; resolutions thereon.
4. Approval of a plan for free allocation of ordinary shares of the Company named "Long Term Incentive Plan 2023 – 2025"; resolutions thereon.
5. Appointment of a Director following resignation and co-optation pursuant to Article 2386 of the Civil Code and Article 14.4 of the By-Laws; resolutions thereon.

Pursuant to Article 106, paragraph 4, of Decree-Law No. 18 of March 17, 2020, converted, with amendments, by Law No. 27 of April 24, 2020 and lastly amended by Decree-Law No. 198 of December 29, 2022 converted by Law No. 14 of February 24, 2023, attendance at the Shareholders' Meeting by those entitled to vote is permitted exclusively through the Appointed Representative appointed by the Company pursuant to Article 135-undecies of Legislative Decree No. 58/98, to whom a proxy must be conferred; the aforementioned

Piovan S.p.A.

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Appointed Representative may also be conferred proxies or sub-delegations pursuant to Article 135-*novies* of Legislative Decree no. 58/98, as an exception to Article 135-*undecies*, paragraph 4, of the same decree. The Company has appointed Computershare S.p.A. - with registered office in Milan (Italy), Via Mascheroni n. 19, 20145 - as Appointed Representative.

For information on the share capital, as well as on the procedures and timelines for (i) attendance and vote at the Shareholders' Meeting (please note that the record date is on April 18, 2023), (ii) conferral of proxies and/or sub-delegations to the Appointed Representative, (iii) exercising the right to supplement the Agenda, the right to submit new proposals, and the right to ask questions on the Agenda, (iv) availability of the documentation relating to matters on the Agenda and the related deliberative proposals, reference should be made to the full text of the call notice that shall be published on the Company's website www.piovan.com (Section "*Investors - Investor Relations - Shareholders' Meetings*") and available at the authorized storage mechanism Iinfo (www.linfo.it).

It should also be noted that the Annual Financial Report of Piovan S.p.A. as of December 31, 2022, the documents required by Article 154-*ter*, CFA, as well as the Report on the policy regarding remuneration and fees paid and the Corporate Governance and Ownership Structure Report, will be available as of March 30, 2023 at the Company's registered office, at the authorized storage mechanism Iinfo (www.linfo.it) and on the Company's website www.piovan.com (Section "*Investors - Investor Relations - Shareholders' Meetings*").

Santa Maria di Sala (VE), March 22, 2023

On behalf of the Board of Directors
The Chairman Nicola Piovan