

PIOVAN S.P.A

LIST OF SHAREHOLDERS WITH PARTICIPATION HIGHER THAN 5% THAT OBTAINED THE INCREASED VOTING RIGHTS AND THAT REQUIRED TO BE REGISTERED IN THE INCREASED VOTING RIGHTS LIST

Party at the top of the investment chain	Shareholder	Ordinary shares	% share capital	Update	Increased voting rights	% on total voting rights
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SHARES THAT OBTAINED INCREASING VOTING RIGHTS

PIOVAN NICOLA	PENTAFIN S.P.A.	13,478,526	25.147	22/09/2020	26,957,052	36.917
PIOVAN NICOLA	PENTAFIN S.P.A.	1,008,379	1.881	31/12/2020	2,016,758	2.762
Total		14,486,905	27.028		28,973,810	39.679

Wertheimer Ruth	7 INDUSTRIES HOLDING B.V.	4,800,000	8.955	31/12/2020	9,600,000	13.147
Wertheimer Ruth	7 INDUSTRIES HOLDING B.V.	133,777	0.250	03/11/2022	267,554	0.366
Total		4,933,777	9.205		9,867,554	13.513

SHARES REGISTERED IN THE INCREASED VOTING RIGHTS LIST

PIOVAN NICOLA	PENTAFIN S.P.A.	3,840,000	7.164	30/06/2021	3,840,000	5.259
PIOVAN NICOLA	PENTAFIN S.P.A.	10,000,000	18.657	28/07/2022	10,000,000	13.695
Total		13,840,000	25.821		13,840,000	18.954