## PIOVAN S.P.A

LIST OF SHA						
Party at the top of the investment chain	Shareholder	Ordinary shares	% share capital	Update	Increased voting rights	% on total voting rights
SHARES THAT OBTAINED	INCRESING VOTING RIGHTS					
PIOVAN NICOLA	PENTAFIN S.P.A.	13,478,526	25.147	22/09/2020	26,957,052	40.187
Total		13,478,526	25.147		26,957,052	40.187
SHARES REGISTERED IN	THE INCREASED VOTING RIGHTS LIS	т				
	THE INCREASED VOTING RIGHTS LIS PENTAFIN S.P.A.	<b>T</b> 1,008,379	1.881	31/12/2018	1,008,379	1.503
SHARES REGISTERED IN PIOVAN NICOLA Total			1.881 <b>1.881</b>	31/12/2018	1,008,379 <b>1,008,379</b>	1.503 <b>1.503</b>
PIOVAN NICOLA Total		1,008,379		31/12/2018	, ,	
PIOVAN NICOLA	PENTAFIN S.P.A.	1,008,379 <b>1,008,379</b>	1.881		1,008,379	1.503