

## PIOVAN S.P.A

LIST OF SHAREHOLDERS WITH PARTICIPATION HIGHER THAN 5% THAT OBTAINED THE INCREASED VOTING RIGHTS AND THAT REQUIRED TO BE REGISTERED IN THE INCREASED VOTING RIGHTS LIST

Party at the top of the investment chain	Shareholder	Ordinary shares	% share capital	Update	Increased voting rights	% on total voting rights
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**SHARES THAT OBTAINED INCREASING VOTING RIGHTS**

<b>PIOVAN NICOLA</b>	<b>PENTAFIN S.P.A.</b>	<b>13,478,526</b>	<b>25.147</b>	<b>22/09/2020</b>	<b>26,957,052</b>	<b>40.187</b>
<b>Total</b>		<b>13,478,526</b>	<b>25.147</b>		<b>26,957,052</b>	<b>40.187</b>

**SHARES REGISTERED IN THE INCREASED VOTING RIGHTS LIST**

<b>PIOVAN NICOLA</b>	<b>PENTAFIN S.P.A.</b>	1,008,379	1.881	31/12/2018	1,008,379	1.503
<b>Total</b>		<b>1,008,379</b>	<b>1.881</b>		<b>1,008,379</b>	<b>1.503</b>

	<b>7 INDUSTRIES HOLDING B.V.</b>	4,800,000	8.955	31/12/2018	4,800,000	7.156
<b>Total</b>		<b>4,800,000</b>	<b>8.955</b>		<b>4,800,000</b>	<b>7.156</b>