PIOVAN S.P.A

| Party at the top of the investment chain | Shareholder | Ordinary shares | % share capital | Update | Increased voting rights | % on total voting rights |
|--|-----------------|-----------------|-----------------|------------|-------------------------|--------------------------|
| SHARES THAT OBTAINED INCRESING VOTING RIGHTS | | | | | | |
| PIOVAN NICOLA | PENTAFIN S.P.A. | 13,478,526 | 25.147 | 22/09/2020 | 26,957,052 | 40.187 |
| PIOVAN NICOLA | | • • | | | | |
| PIOVAN NICOLA | | | | | | |