

## Piovan buys stake in Italian compatriot



Italy-based auxiliary equipment maker Piovan has bought a majority stake in Italian materials handling company Penta. As of 1st January, Penta has become part of the Piovan Group. Terms of the deal were not disclosed.

According to Piovan, “this strategic acquisition represents a further important step in completing the range of solutions in the plastics sectors and expanding the business in additional fields outside plastics.” It also says that Penta will take advantage of Piovan’s international network to enlarge its global presence so as to be closer to its customers.

Operating since 1993 and based in Ferrara, Penta specialises in the engineering of large systems for storage and handling of plastics and food material in the plastic converting industries, particularly in the PVC and food sectors. It also deals with the chemical industry in highly specialised applications such as the heat treatment of solid products (cooling, drying) as well as handling of products as graphite, oxides, silicates and active coal.

Headquartered in Santa Maria di Sala, the Piovan Group has seven production facilities, 23 service & sales companies and 70 distributors worldwide.